



EPIC 4x4 Quest Financials for FY2021  
(Jan 1, 2021 - Dec 31, 2021)

**Prepared by:**

**Candice Livingston**

Vice President/Treasurer

EPIC 4x4 Quest

28854 Western Dr

Evergreen, Colorado 80439

303-557-0988 or Toll Free 1-888-245-1313

[EPICBOD@epic4x4quest.com](mailto:EPICBOD@epic4x4quest.com)

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2021 Financial Data



# EPIC 4x4 Quest Financials for FY2021 (Jan 1, 2021 - Dec 31, 2021)

EPIC 4x4 Quest Organization 2021 Financials	
EPIC 4x4 Quest Expenses	
Items	Cost
SOS - State payments 2021	\$20.00
Donation to MC1 Foundation	\$8,700.00
Donation to Colorado COPS	\$4,60.00
Banners - Inkferno Create LLC	\$369.21
Challenge Coins - Military Promotions	\$990.00
2022 Stickers	\$65.26
<i>Total</i>	<i>\$14,744.47</i>
Events Expenses	
Items	Cost
Hotel expenses for all events and pre runs	\$16,661.07
Food expenses for all events	\$1,706.77
T-shirt expenses for all events	\$921.92
Permitting	\$115.00
Activity expenses for Annual Event - Mine Tour 2021, Deposit Activity 2022	\$1,332.00
Refund for event - Participant Unable to Join & Replacement Found	\$310.70
<i>Total</i>	<i>\$21,047.46</i>
Income Source	
Items	Revenue
Carry over from 2020	\$5,352.13
Amazon Smile	\$264.66
Network for Good Donations	\$2,645.00
PayPal Giving Fund	\$88.00
eBay Auction	\$178.68
Banners	\$130.00
Sponsorship Donations, Event Payments, Direct Donations	\$36,844.85
Hotel Refund	\$267.18
<i>Total</i>	<i>\$45,770.50</i>
Totals	
Total Revenue	\$45,770.50
Total Expenses minus eBay tax & PayPal fees of \$367.35	\$35,791.93
Total Surplus - Carryover to 2022	+\$9,978.57
Surplus - Carryover to 2022 Allegation of Funds	
Insurance funds saved for 2022	\$1,000.00
Restock First Aid Saved for 2022	\$285.00
Fees Collected/Carried over to cover M.O.A.B. Event 2022	\$2,567.39
Funds saved to start building Raffle vehicle - Raffle not to occur until after 5 yr mark	\$3,500.00
Funds raised for 2022 Law Enforcement giveaway Annual Event slot	\$1,180.00
Sponsorship donation for 2022	\$1,250.00
Day events 2022	\$176.18
SOS - State payments saved for 2022	\$20.00
<i>Total Surplus Funds</i>	<i>\$9,978.57</i>



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Explanation of 2021 expenses:

The expenses detailed above in the "EPIC 4x4 Quest Expenses" are expenses to the nonprofit or amount that is being donated to support another nonprofit organization. There was a total of \$45,770.50 brought in through all events, donations, and sponsorships. Total cost/expenses related to events were \$21,047.46. There was an additional \$14,744.47 in other expenses, including but not limited to stickers, challenge coins and banners. In the top section of the table there are PayPal fees and eBay tax notations, these were removed from total expenses when assessing total expense to revenue as they had already been removed from the amount shown in the income source section. Total expenses for the year were \$35,791.93 minus the PayPal fees and eBay tax of \$367.35 comes to \$36,159.28.

The EPIC 4x4 Quest Board of Directors assessed the needed funds for 2022 to insure ability to continue in operation. Funds for General Insurance for 2022, Restock of First Aid Kit, and fees for Secretary of State set aside. Additionally, a small portion of funds needed for dinners for day runs, including membership and law enforcement run/ride-alongs, were set aside. Lastly, in works to plan ahead for future \$3,500.00 was set aside to help obtain/build a vehicle for raffle after 5th year in operation. The surplus notated as of \$9,978.57 to go towards 2022 as just outlined. Any thing carried over to 2022 in addition to funds raised for 2022 that are not needed for overhead will be donated to nonprofit sharing our mission, such as MC1 Foundation and Colorado C.O.P.S., near the end of 2022. This year after expenses and determining funds needed for 2022, \$13,300 was remaining to donate to local nonprofits with similar missions of helping law enforcement and first responders and their families. About 65% of the \$13,300 was donated to MC1 Foundations for a total of \$8,650.00. The remaining approximate 35% of the \$13,300.00 was donated to Colorado C.O.P.S. for a total of \$4,650.00.

There were additional expenses that are not listed on the EPIC 4x4 Quest expenses that were covered out of pocket by the Board of Directors for EPIC 4x4 Quest. These expenses included, but were not limited to, dinners for day runs/law enforcement runs/ride-alongs, printing, mailing supplies, stickers for vehicles, hand sanitizer and dust masks for each event participant. The Board of Directors for EPIC 4x4 Quest contributes when and where needed as they feel the desire to help raise as much revenue to aid in the mission of helping law enforcement members and their families.